

AUDIT

Balance Sheet 9/30/2018

**Acme
Improvement**

ASSETS	66,242.00
Cash	2,526,870.00
Accounts	7,358.00
Advances to other funds	33,828.88
Due from other governments	10,900.04
Total assets	2,645,198.92

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES

Liabilities:	
Accounts payable and accrued liabilities	509,747.64
Unearned revenue	11,050.00
Total liabilities	520,797.64
Fund balances:	
Nonspendable:	
Prepaid expenditures	10,900.00
Surface Water Management	2,113,501.00
Unassigned	0.00
Total fund balances	2,124,401.00
Total liabilities, deferred inflows of resources and fund balances	2,645,198.64

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Revenues:	
Special assessments	5,761,643.00
Licenses and permits	1,400.00
Grant revenue	316,666.00
Fines and forfeitures	45,192.00
Investment income (net)	58,185.00
Miscellaneous	0.00
Total revenues	6,183,086.00

Expenditures:

Current:	
General government	29,454.00
Physical environment	3,719,840.00
Culture and recreation	416,941.00
Capital outlay	281,692.00
Total expenditures	4,447,927.00

Excess (deficiency) of revenues over (under) expenditures	<u>1,735,159.00</u>
Other financing sources (uses):	
Transfers out	(2,166,587.00)
of capital assets	15,155.09
Total other financing	
sources (uses)	<u>(2,151,431.91)</u>
Net change in fund balances	(416,272.91)
Fund balances, beginning of year	2,540,674.00
Fund balances, end of year	2,124,401.09