Exhibit 38

Canal Projects

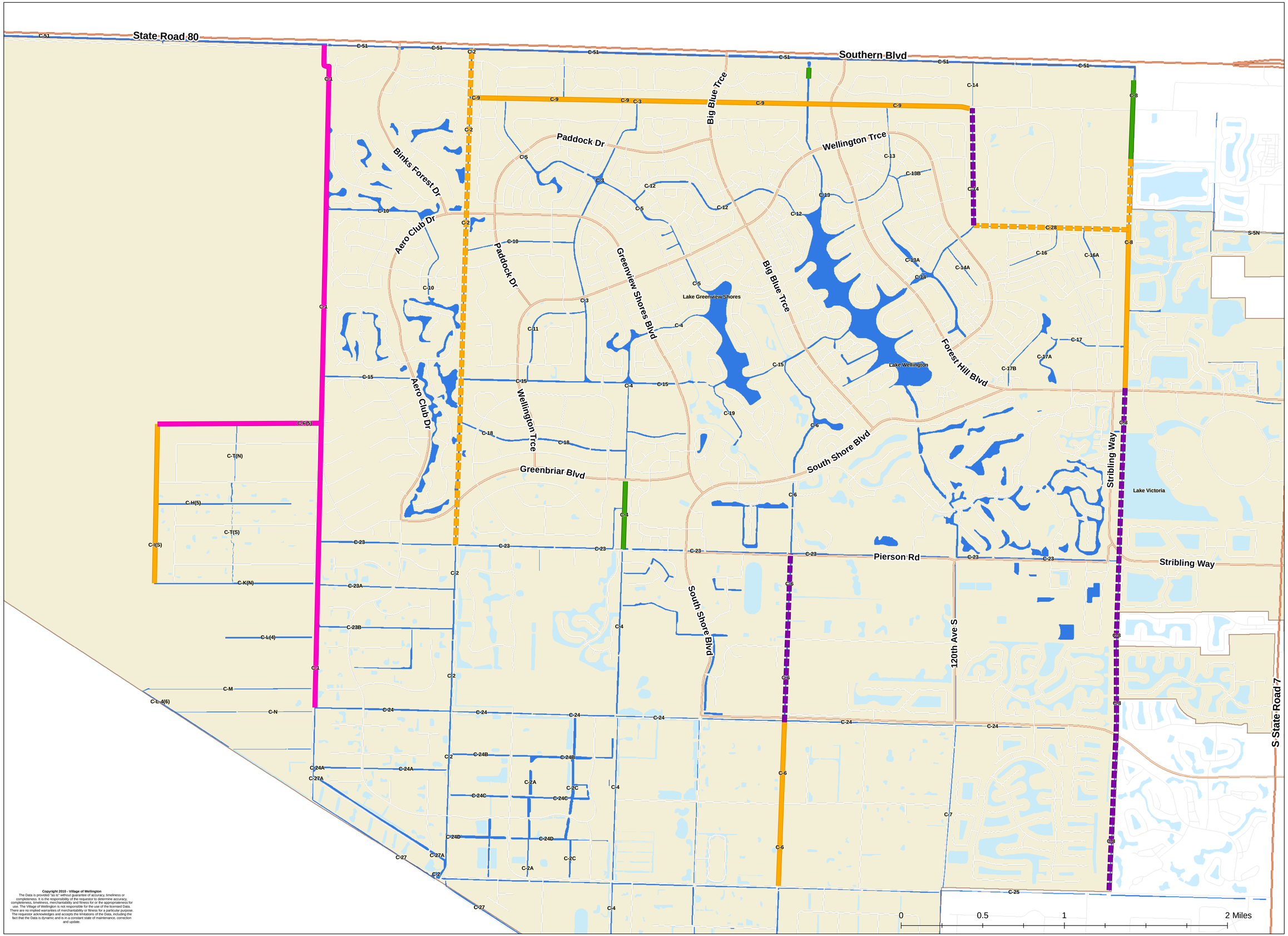

Exhibit 38